

STRIVE Receives Grant from the Goldman Sachs Fund for Racial Equity
Funding will be used to promote economic mobility

New York, NY, July 1, 2020 - STRIVE, the New York City-based nonprofit helping individuals overcome the biggest barriers to employment, today announced it is one of the anchor grantees from the [Goldman Sachs Fund for Racial Equity](#). STRIVE is a leading organization at the forefront of addressing economic disparities in Black and Brown communities and will use this partnership to advance its mission across its national network.

With sites in 12 U.S. cities, STRIVE's unique model provides individuals with the job-readiness skills that lead to good careers and upward economic mobility. With a 70% graduation and 70% job placement rate, STRIVE leverages partnerships with local employers to provide a ready workforce and pipeline of graduates.

"2020 has brought into clear view our shared humanity and collective responsibility to fight for a more just and equitable society. Goldman Sachs is proud and humbled to consider STRIVE a key partner in our Fund for Racial Equity. We look forward to continuing our longstanding support of STRIVE as they expand pathways to prosperity and invest in black and brown communities across New York City and beyond," said Asahi Pompey, Goldman Sachs Global Head of Corporate Engagement and President of the Goldman Sachs Foundation.

"This is personal for me. The knowledge I gained from STRIVE and Goldman Sachs [10,000 Small Businesses](#) really helped me grow as a person and grow my business. And in turn, I pay it forward and have added countless jobs to my community," said Roy Castro, CEO of DM Ice Cream Corporation and a STRIVE graduate and Board member. *"This is a powerful partnership that brings together two organizations that are leading the way."*

The [Goldman Sachs Fund for Racial Equity](#) supports the vital work of leading organizations addressing racial injustice, structural inequity and economic disparity. The fund was launched with \$10 million from *Goldman Sachs Gives*, a donor-advised fund that allows the firm and its current and retired senior employees to direct grants to support underserved communities around the world.

"I've had the privilege over nearly 15 years of seeing first-hand STRIVE's impact in creating more just and equitable communities by investing directly into individual lives and working to help them reach their potential," said Dina Powell McCormick, Partner at Goldman Sachs. *"It's our honor at Goldman Sachs to support STRIVE among such exceptional organizations through our Fund for Racial Equity."*

The students of STRIVE attend intensive training in their headquarters in East Harlem and in cities across the country, including a soon-to-be opened location in Atlanta. Beyond specialized skills for industries with career advancement, students receive support services that address any possible challenges in their effort to begin a career, from housing insecurities to a history of justice involvement.

"We are honored and grateful to be selected as an anchor organization in the Fund for Racial Equity and proud to be partnering with the team at Goldman Sachs in the fight against racial injustice and inequity. We applaud Goldman Sachs for making these investments at this crucial time for our nation," said Phil Weinberg, CEO of STRIVE.

Read the full Goldman Sachs press release [here](#).

About STRIVE

STRIVE (www.strive.org) is a national leading workforce development solution for people who face the biggest barriers to employment. Their proven model propels students into careers that lead to upward mobility and define the promise of the American Dream. Headquartered in East Harlem, New York and since its founding in 1984, STRIVE has helped more than 75,000 graduates prepare for career success through employment programs geared toward those left behind in the economy, including adults, young adults, and those with a history in the justice system.

About The Goldman Sachs Group

The Goldman Sachs Group, Inc. is a leading global investment banking, securities and investment management firm that provides a wide range of financial services to a substantial and diversified client base that includes corporations, financial institutions, governments and individuals. Founded in 1869, the firm is headquartered in New York and maintains offices in all major financial centers around the world.

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